

SPECIAL REGIONAL ACCESS PROJECT FOUNDATION\ FINANCE/INVESTMENT COMMITTEE MEETING

August 13, 2024, at 9:30 AM or immediately following the Executive Committee meeting

41550 Eclectic St. Palm Desert, CA 92260
40141 N. Shore, Fawnskin, CA
51625 Desert Club Dr. Ste 101, La Quinta, CA 92253

Board members must attend in person. The public may participate in person or by way of
Zoom/Teleconference:

Join Zoom Meeting: <https://us02web.zoom.us/j/87217223519>

Call-In: 1 669 900 6833 Meeting ID: 872 1722 3519

Join Zoom Meeting: This meeting will be conducted in-person and is consistent with Governor Newsom's Assembly Bill 2449, preserving AB 361 and adding two more options for hybrid meetings: "just cause" and "emergency circumstances."

Committee Members: Matt Gonda – Chair, Craig Borba Vice-Chair, Maria Meyer, Jan Pye, Bill Kroonen, Joe Hayes, and Aurora Wilson. Staff: George Holliday, Controller, Adam Lackie, Staff Accountant, and Leticia De Lara, CEO

I. CALL TO ORDER

II. APPROVAL OF THE AGENDA

Motion:	Second:	Approve:	Denial:	Abstention Names:

III. PUBLIC COMMENTS:

Any individual wishing to comment on the agenda or an item not on the agenda may do so by emailing GHolliday@RAPFoundation.org or calling in at the number above. All emailed comments must be received prior to 9:00 AM. Persons wishing to speak on general comments regarding non-agenda items will be called for at this time. Specific comments regarding agenda items will be called for during discussion of each item. Please be prepared to limit your Public Comment remarks to three (3) minutes.

IV. Accept and file meeting Minutes from July 15, 2024. ([Attach. #1](#)) - Action Item

Staff Recommendation: To approve the June 17, 2024, Finance Meeting Minutes.

Motion:	Second:	Approve:	Denial:	Abstention Names:

V. Rental Process Memo. ([Attach. #2](#)) - Action Item

Motion:	Second:	Approve:	Denial:	Abstention Names:

VI. Change to Insurance policy to cover damages to employee's vehicle for business use. -

A staff member had windshield damage while driving to Riverside for a meeting – the current policy does not cover vehicle damages. The change is needed as there is a need for staff to use their vehicles for business purposes. The deductible for the vehicle was \$1,000 – Should RAP cover this expense? -
Action Item.

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for
Action

VII. ARPA Grant – **Action Maybe Required**

VIII. FUTURE TOPICS:

- Resolution of the Regional Access Project Foundation Reserve Policy - In September
- Investments - In September

IX. BOARD/COMMITTEE MEMBER/STAFF COMMENTS

X. Adjournment – Next meeting scheduled September 16 at 10 AM or immediately after the Executive Committee meeting.