

REGIONAL ACCESS PROJECT FOUNDATION\
FINANCE/INVESTMENT COMMITTEE MEETING

June 17, 2024, at 10:30 AM or immediately following the Executive Committee meeting
41550 Eclectic St. Palm Desert, CA 92260
1600 Holcombe Blvd Houston Texas 77030

Board members must attend in person. The public may participate in person or by way of
Zoom/Teleconference:

Join Zoom Meeting

<https://us02web.zoom.us/j/81313325818>

Call-In: 1 669 444 9171 Meeting ID: 813 1332 5818

Join Zoom Meeting: This meeting will be conducted in-person and is consistent with Governor Newsom's Assembly Bill 2449, preserving AB 361 and adding two more options for hybrid meetings: "just cause" and "emergency circumstances."

Committee Members: Matt Gonda – Chair, Craig Borba Vice-Chair, Maria Meyer, Jan Pye, Bill Kroonen, Joe Hayes, and Aurora Wilson. Staff: George Holliday, Controller and Leticia De Lara, CEO

I. CALL TO ORDER

II. APPROVAL OF THE AGENDA

Motion:	Second:	Approve:	Denial:	Abstention Names:

III. PUBLIC COMMENTS:

Any individual wishing to comment on the agenda or an item not on the agenda may do so by emailing GHolliday@RAPFoundation.org or calling in at the number above. All emailed comments must be received prior to 9:00 AM. Persons wishing to speak on general comments regarding non-agenda items will be called for at this time. Specific comments regarding agenda items will be called for during discussion of each item. Please be prepared to limit your Public Comment remarks to three (3) minutes.

IV. Accept and file meeting Minutes from May 13, 2024. (Attach. #1) - Action Item

Staff Recommendation: To approve the May 13, 2024, Finance Meeting Minutes.

Motion:	Second:	Approve:	Denial:	Abstention Names:

V. D&O, General Liability, Professional Liability, Umbrella, and Commercial Insurance. The current policies expire in July and need to be renewed. Our Insurance Broker has “shopped” for better rates and is recommending this package. (Attach. #2) - Action Item

Motion:	Second:	Approve:	Denial:	Abstention Names:

VI. Review and make a recommendation on the Financials up to May 31, 2024. ([Attach. #3](#)) - Action Item

Motion:	Second:	Approve:	Denial:	Abstention Names:

VII. Resolution to make adjustments to approved budgets Resolution No. 2024-04 ([Attach. 4](#)) - Action Item

Motion:	Second:	Approve:	Denial:	Abstention Names:

VIII. FY24-25 Budget. Proposed budget prepared by staff to be reviewed, approved, and recommended for full board approval. Budget Narrative ([Attach. #5a](#)) Budget Segments ([Attach. #5b](#)) NPOC Narrative ([Attach. #5c](#)) NPOC staff descriptions ([Attach. #5d](#)) and ([Attach. #5e](#)) Capital Exp. ([Attach. #5f](#)) – Action Item

Motion:	Second:	Approve:	Denial:	Abstention Names:

IX. FUTURE TOPICS:

- Resolution of the Regional Access Project Foundation Reserve Policy - In July or September
- Investments - In September

X. BOARD/COMMITTEE MEMBER/STAFF COMMENTS

XI. Adjournment