

REGIONAL ACCESS PROJECT FOUNDATION\
FINANCE/INVESTMENT COMMITTEE MEETING

May 13, 2024 at 11:00 AM or immediately following the executive meeting
41550 Eclectic St. Palm Desert, CA 92260
1600 Holcombe Blvd Houston Texas 77030

Board members must attend in person. The public may participate in person or by way of
Zoom/Teleconference:

Join Zoom Meeting: <https://us02web.zoom.us/j/82537864059>

Call-In: 16699006833 Meeting ID: 825 3786 4059

This meeting will be conducted in-person and is consistent with Governor Newsom's Assembly Bill 2449,
preserving AB 361 and adding two more options for hybrid meetings: "just cause" and "emergency
circumstances."

Committee Members: Matt Gonda – Chair, Craig Borba Vice-Chair, Maria Meyer, Mike Gialdini, Jan Pye, Bill Kroonen, Joe Hayes and Aurora Wilson. Staff: George Holliday, Controller and Leticia De Lara, CEO

I. CALL TO ORDER

II. APPROVAL OF THE AGENDA

Motion:	Second:	Approve:	Denial:	Abstention Names:

III. PUBLIC COMMENTS:

Any individual wishing to comment on the agenda or an item not on the agenda may do so by emailing GHolliday@RAPFoundation.org or calling in at the number above. All emailed comments must be received prior to 9:00 AM. Persons wishing to speak on general comments regarding non-agenda items will be called for at this time. Specific comments regarding agenda items will be called for during discussion of each item. Please be prepared to limit your Public Comment remarks to three (3) minutes.

IV. Accept and file meeting minutes from April 24, 2024 Special Meeting ([Attach. #1](#)) - Action Item

Staff Recommendation: To approve the April 24, 2024 Finance Meeting Minutes.

Motion:	Second:	Approve:	Denial:	Abstention Names:

V. Workers Comp Insurance. The current policy expires in June and needs to be renewed. Our Insurance Broker has “shopped” for better rates and is recommending this package. ([Attach. #2](#)) - Action Item

Motion:	Second:	Approve:	Denial:	Abstention Names:

VI. Resolution 2024.OXX to Amend Authorized Signatures for First Bank ([Attach. #3](#)) – It is necessary to add RAP’s Controller as an authorized person to RAP’s bank accounts in order to be able to carry out his duties. He is replacing the previous accountant. - Action Item

Motion:	Second:	Approve:	Denial:	Abstention Names:

VII. Review and make a recommendation on the Financials up to April 30, 2024. (Attach. #4) - Action Item

Motion:	Second:	Approve:	Denial:	Abstention Names:

VIII. Initiate Process for Creating the FY 2024-2025 Proposed Budget - The Board Treasurer Will Provide Budget information, Status and Timeline – Action Item

Motion:	Second:	Approve:	Denial:	Abstention Names:

IX. FUTURE TOPICS:

- Resolution of the Regional Access Project Foundation Reserve Policy In July or September
- Investments - In September

X. BOARD/COMMITTEE MEMBER/STAFF COMMENTS

XI. Adjournment