

**REGIONAL ACCESS PROJECT FOUNDATION
FINANCE/INVESTMENT COMMITTEE**

SPECIAL MEETING

February 28, 2024, at 8:00 am

41550 Eclectic St.

Palm Desert, CA 92260

Join Zoom Meeting

<https://us02web.zoom.us/j/81983402207>

Call-In: 1 669 900 6833 Meeting ID: 819 8340 2207

Board members must attend in person. The public may participate in person or by way of Zoom/Teleconference: This meeting will be conducted in-person and is consistent with Governor Newsom’s Assembly Bill 2449 preserving AB 361 and adding two more options for hybrid meetings: “Just cause” and “emergency circumstances”.

This meeting is being conducted as a hybrid meeting in person and utilizing teleconferencing via Zoom. Reasonable accommodation: Any individual with a disability who requires reasonable accommodation to attend or participate in this meeting, please contact mreyes@rapfoundation.org

Committee Members: Matt Gonda – Chair, Craig Borba, Maria Meyer, Mike Gialdini, Jan Pye, Bill Kroonen

Staff: Leticia De Lara – CEO

I. CALL TO ORDER

II. APPROVAL OF THE AGENDA

Motion:	Second:	Approve:	Denial:	Abstention Names:

III. PUBLIC COMMENTS: Persons wishing to speak are requested to be recognized at the appropriate time. General comments regarding non-agenda items will be called for at this time. Specific comments regarding agenda items will be called for during discussion of each item. Please be prepared to limit your Public Comment remarks to three (3) minutes.

IV. Consent Items

A. Accept and file meeting minutes from the September 18 2023 Finance Meeting- [\(Attach 1\)](#)-Action Item

Staff Recommendation: To approve September 2023 Finance meeting minutes.

Motion:	Second:	Approve:	Denial:	Abstention Names:

B. NOMINATE COMMITTEE CHAIR – PER BOARD POLICY- THIS IS TO BE Considered EVERY TWO YEARS. the same person currently serving may be nominated.

C. NOMINATE VICE-CHAIR - PER BOARD POLICY- THIS IS TO BE Considered EVERY TWO YEARS. The same person currently serving may be nominated.

V. UPDATE ON FINANCIALS

VI. **UPDATE ON INVESTMENTS (ATTACH. 2A, 2B, 2C)** – REPORT FROM MARC SMITH WITH WELLS FARGO Investments

VII. **ACCOUNTING POSITION(S) UPDATE**

VIII. **UCR ACCREDITED CERTIFICATE PROGRAM IN NONPROFIT MANAGEMENT**

NPO Centric Committee Recommendation: For Finance Committee consider allocating \$68,750 fo FY 2024-2025 Budget to resume this 35-week program for 20 Nonprofit students to go through the UCR accredited certification program in nonprofit management for the Fall 2024 semester (FY24-25). Due to UCR’s programming needs, it will be necessary to have this item be considered at the March 18 Executive Committee meeting and action to be ratified at the March RAP board meeting. Plus \$10,000 for graduation. Total: \$78,750.

IX. **BOARD/COMMITTEE MEMBER/STAFF COMMENTS**

X. **Adjournment – Next meeting will be in April**

Agenda Posting:

Agendas will be posted on the Foundation website – www.rapfoundation.org – a minimum of 72 hours prior to the meeting date. All public record documents for matters on the open session of the agenda are available for inspection at the meeting listed in this Agenda, and at the following location three (3) days prior to the meeting date: Regional Access Project Foundation, 41-550 Eclectic St., Palm Desert, CA 92260. If a public record document that relates to a matter on the open session of the agenda is distributed less than 72 hours prior to the meeting date, the public record document shall be available for inspection, at the same time it is distributed, at the address listed above. Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities, as required by Section 202 of the Americans with Disabilities Act of 1990.