

**REGIONAL ACCESS PROJECT FOUNDATION  
FINANCE/INVESTMENT COMMITTEE MEETING**

**Special Meeting**

June 22, 2023, at 2:00 PM

41550 Eclectic St.  
Palm Desert, CA 92260  
40141 North Shore  
Fawnskin, CA 92333

Join by Zoom:

<https://us02web.zoom.us/j/82388896803> Meeting

ID: 823 8889 6803

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- +1 669 900 6833 US (San Jose)
- +1 669 444 9171 US

**Board members must attend in person. The public may participate in person or by way of Zoom/Teleconference: This meeting will be conducted in-person and is consistent with Governor Newsom’s Assembly Bill 2449 preserving AB 361 and adding two more options for hybrid meetings: “Just cause” and “emergency circumstances”.**

This meeting is being conducted as a hybrid meeting in person and utilizing teleconferencing via Zoom. Reasonable accommodation: Any individual with a disability who requires reasonable accommodation to attend or participate in this meeting, please contact [sgarcia@rapfoundation.org](mailto:sgarcia@rapfoundation.org).

**Committee Members:** Matt Gonda – Chair, Craig Borba, Maria Blue, Mike Gialdini, Jan Pye, Bill Kroonen Staff: Leticia De Lara – CEO, Sandy Garcia-Accountant

**I. CALL TO ORDER**

**II. APPROVAL OF THE AGENDA**

Motion:	Second:	Approve:	Denial:	Abstention Names:

**III. PUBLIC COMMENTS:** Persons wishing to speak are requested to be recognized at the appropriate time. General comments regarding non-agenda items will be called for at this time. Specific comments regarding agenda items will be called for during discussion of each item. Please be prepared to limit your Public Comment remarks to three (3) minutes.

**IV. Draft Budget FY 2023-2024 - ([Attach 1](#))**

**Staff Recommendation:** *To recommend approval of the Draft Budget FY 2023-2024*

Motion:	Second:	Approve:	Denial:	Abstention Names:

**V. Wells Fargo Investment accounts** - Marc Smith notified RAP of a \$36,000 bond maturing the week of June 13th. Per our Investment Policy, CEO notified the Board Chair and received direction to include

our Board Treasurer in the conversation. The CEO and Treasurer had a telephone meeting with Marc Smith.

Trading instruction was given to Marc to invest this matured bond and the \$15K bond due to mature later this month in a Fixed Income 3-5 year bond to yield 5%. Marc will make a presentation at the next Finance-Investment Committee meeting.

Marc Smith will be invited to attend the July Committee meeting to provide update on investments.

**VI. BOARD/COMMITTEE MEMBER/STAFF COMMENTS**

**VII. Adjournment – Next meeting is on July 17, 2023, at 11:00 am**

**Agenda Posting:**

Agendas will be posted on the Foundation website – [www.rapfoundation.org](http://www.rapfoundation.org) – a minimum of 72 hours prior to the meeting date. All public record documents for matters on the open session of the Agenda are available for inspection at the meeting listed in this Agenda, and at the following location three (3) days prior to the meeting date: Regional Access Project Foundation, 41-550 Eclectic St., Palm Desert, CA 92260. If a public record document that relates to a matter on the open session of the Agenda is distributed less than 72 hours prior to the meeting date, the public record document shall be available for inspection, at the same time it is distributed, at the address listed above. Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities, as required by Section 202 of the Americans with Disabilities Act of 1990.