

# AUDIT COMMITTEE AGENDA

**April 14, 2023 at 3:30PM**

41550 Eclectic St. Palm Desert, CA 92260  
81879 Shady Court Indio, CA 92201  
78499 Blackstone Ct, Bermuda Dunes, CA 92203  
42672 Capri Drive Bermuda Dunes, CA 92203  
Sunny Summit Palm Desert, CA 92260

Join Zoom Meeting  
<https://us02web.zoom.us/j/89975191498>  
Call-In: 1 669 444 9171  
Meeting ID: 899 7519 1498

**Audit:** Chair – V. Tanner, B. Gonzalez, M. Blue , S. Benoit

## I. CALL TO ORDER and ROLL CALL

## II. APPROVAL OF THE AGENDA

In order to meet Brown Act requirements, items may be added to the agenda only upon decision by a majority of the Board of Directors to add the item because of a need for immediate action.

**Motion:      Second:      Approved:      Opposed:      Abstention Name(s):**

## III. PUBLIC COMMENT / PRESENTATIONS

**Public Comments:** All persons wishing to speak may contact RAP (Mreyes@RAPFoundation.org) for instructions on how to participate and be recognized at the appropriate time. General comments regarding non-agenda items will be called for at this time. Specific comments regarding agenda items will be called for during discussion of each item. Please be prepared to limit your remarks to 3 minutes.

## IV. A. Review and approve the November 29, 2022 Draft Minutes ([Attach. #1](#)).

**Motion:      Second:      Approved:      Opposed:      Abstention Name(s):**

## B. Engage Coachella Valley Accounting & Auditing (CVAA) for FY 2021-2022 and up to 3 additional years to perform the Audit and complete Form 990s. ([Attach. #2](#))

In February 2022, the RAP Board approved CVAA to conduct our audit for FY 2021-2022 and they completed the FY 2021-22 Form 990. RAP was satisfied with the quality of work for both. CVAA is also qualified to perform “Single” Audits which we anticipate needing in FY 2023-2024. This would be for a separate cost, TBD.

Audit of financial statements and issuance of letter on any findings or recommendations of internal control *FY 2021-2022 \$13,650 - FY 2022-23 \$14,000*

Preparation of income tax returns (Form 990) *FY 2021-22 \$ 2,500 - FY 2022-23 \$2,600*

***Audit Committee Recommendation:*** To recommend to the Board to select Coachella Valley Accounting and Auditing to conduct our FY 2022 –2023 audit abd authorize CEO to engage with this firm for up to 3 additional years, with reasonable yearly increases allowed.

- Accounting and Auditing for the cost of \$14,000 for the audit of financial statements and issuance of letter on any findings or recommendations of internal control
- Preparation of income tax returns (Form 990) for \$2600

**Motion:      Second:      Approved:      Opposed:      Abstention Name(s):**

**V. Next meeting TBD – September or October of 2023**

**VI. Adjournment**

Agenda Posting: Agendas will be posted on the Foundation website – [www.RAPFoundation.org](http://www.RAPFoundation.org) – a minimum of 72 hours prior to the meeting date. All public record documents for matters on the open session of the Agenda are available for inspection three days prior to the meeting date on the website. If a public record document that relates to a matter on the open session of the Agenda is distributed less than 72 hours prior to the meeting date, the public record document shall be available for inspection upon request. This agenda will be made available in appropriate alternative formats to persons with disabilities, as required by Section 202 of the Americans with Disabilities Act of 1990.