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MANAGEMENT LETTER

Board of Directors
Regional Access Project Foundation
Palm Desert, California

In planning and performing our audit of the financial statements of Regional Access Project Foundation (the “Foundation”) for the year ended June 30, 2022, in accordance with auditing standards generally accepted in the United States of America, we considered the Foundation’s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Foundation’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Foundation’s internal control.

However, as discussed below we noted a few matters that we wanted to bring to your attention that give you an opportunity to strengthen existing internal controls and operating efficiency and are mentioned for management purposes only.

Awarded Grants and Payment Tracking

We noted management has implemented a grant and payment tracking as suggested in the prior year’s management letter. However, this tracking only included grant information for the fiscal year, excluding the prior year grants payable. Although this is an improvement over prior year, we recommend that this worksheet include any prior year balances carried forward, to better ensure that grants with multiple payments are paid in full according to the terms of the agreement. Additionally, we noted that management and the Board have updated their grant payment policy to eliminate multiple payments, while this will certainly aid in making sure all awards are paid in full, we encourage a tracking which encompasses any carried forward amounts in the event that there are awards granted but not paid in the same fiscal period in future years.

Investment Activity

During the course of the audit, we noted realized and unrealized investment activity is being recorded to one general ledger account. We recommend that this activity be recorded to separated general ledger accounts to appropriately reflect the nature of the investment gains. Implementing this change will provide management and the board with a better understanding of the investment activities and allow for improved investment planning.

This report is intended solely for the information and use of the Board of Directors and management and should not be used for any other purpose.

*Coachella Valley
Accounting & Auditing*

La Quinta, CA
September 28, 2022