

**REGIONAL ACCESS PROJECT FOUNDATION  
FINANCE/INVESTMENT COMMITTEE MEETING**

Monday, October 17, 2022 at 11:00 AM or immediately following Executive Committee Meeting

41550 Eclectic St.

Palm Desert, CA 92260

Join Zoom Meeting: <https://us02web.zoom.us/j/81003954385>

Meeting ID: 810 0395 4385

One tap mobile

+1 669 900 6833

This meeting is being conducted as a hybrid meeting in person and utilizing teleconferencing via Zoom. Reasonable accommodation: Any individual with a disability who requires reasonable accommodation to attend or participate in this meeting, please contact [sgarcia@rapfoundation.org](mailto:sgarcia@rapfoundation.org).

**Committee Members:** Matt Gonda – Chair, Craig Borba, Maria Blue, Mike Gialdini, Jan Pye, Bill Kroonen

**Staff:** Leticia De Lara – CEO, Sandy Garcia-Accountant

**I. CALL TO ORDER**

**II. APPROVAL OF THE AGENDA**

Motion:	Second:	Approve:	Denial:	Abstention Names:

- III. PUBLIC COMMENTS:** Persons wishing to speak are requested to be recognized at the appropriate time. General comments regarding non-agenda items will be called for at this time. Specific comments regarding agenda items will be called for during discussion of each item. Please be prepared to limit your Public Comment remarks to three (3) minutes.

**IV. Accept and file meeting minutes from June 13, 2022- ([Attach 1](#)) - Action Item**

**Staff Recommendation:** To approve the June 13, 2022 meeting minutes.

Motion:	Second:	Approve:	Denial:	Abstention Names:

**V. Marc Smith – Wells Fargo - Action Item** To Review and discuss future investment strategy

**Staff Recommendation:** Seeking the committee's recommendation on how to proceed with investment strategy.

Motion:	Second:	Approve:	Denial:	Abstention Names:

**VI. Discuss Realized/Unrealized Gains- Action Item** FY 2021-2022 Annual Auditors recommend separating the two accounts, Realized and Unrealized, to allow for better decision making.

**Staff Recommendation:** Seeking the committee's recommendation on how to proceed.

Motion:	Second:	Approve:	Denial:	Abstention Names:

**VII. Discuss 60 Day Plan to have monthly Financials ready for review.**

Financials are anticipated to be ready for review December 7, 2022.

**VIII. BOARD/COMMITTEE MEMBER/STAFF COMMENTS**

**IX. Adjournment – Next meeting to take place either Monday November 14, 2022 @ 9:00 am or Wednesday November 30, 2022 @ 9:00 am.**

**Agenda Posting:**

Agendas will be posted on the Foundation website – [www.rapfoundation.org](http://www.rapfoundation.org) – a minimum of 72 hours prior to the meeting date. All public record documents for matters on the open session of the Agenda are available for inspection at the meeting listed in this Agenda, and at the following location three (3) days prior to the meeting date: Regional Access Project Foundation, 41-550 Eclectic St., Palm Desert, CA 92260. If a public record document that relates to a matter on the open session of the Agenda is distributed less than 72 hours prior to the meeting date, the public record document shall be available for inspection, at the same time it is distributed, at the address listed above. Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities, as required by Section 202 of the Americans with Disabilities Act of 1990.