

**REGIONAL ACCESS PROJECT FOUNDATION  
FINANCE/INVESTMENT COMMITTEE MEETING**

Monday, April 19, 2022 at 11:00 AM

41550 Eclectic St.

Palm Desert, CA 92260

Join Zoom Meeting: <https://us02web.zoom.us/j/84574340708>

Meeting ID: 845 7434 0708

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This meeting is being conducted as a hybrid meeting in person and utilizing teleconferencing via Zoom. Reasonable accommodation: Any individual with a disability who requires reasonable accommodation to attend or participate in this meeting, please contact [mreyes@rapfoundation.org](mailto:mreyes@rapfoundation.org).

**Committee Members:** Matt Gonda – Chair, Craig Borba, Maria Blue, Mike Gialdini, Jan Pye, Bill Kroonen

**Staff:** Nora Duffy – Finance Director, Leticia De Lara – CEO, Sandy Garcia-Accountant

**I. CALL TO ORDER**

**II. APPROVAL OF THE AGENDA**

Motion:	Second:	Approve:	Denial:	Abstention Names:

- III. PUBLIC COMMENTS:** Persons wishing to speak are requested to be recognized at the appropriate time. General comments regarding non-agenda items will be called for at this time. Specific comments regarding agenda items will be called for during discussion of each item. Please be prepared to limit your Public Comment remarks to three (3) minutes.

**IV. ACCEPT AND FILE MEETING MINUTES from February 14, 2022 ([Attach. 1](#)) Action Item**

**Staff Recommendation:** *To approve the February 14, 2022 Meeting Minutes.*

Motion:	Second:	Approve:	Denial:	Abstention Names:

**V. GUEST PRESENTATION – MARC SMITH FROM WELLS FARGO ADVISORS – ([Attach. 2](#)) Action Item**

- a. Review and discuss Investment statement

Motion:	Second:	Approve:	Denial:	Abstention Names:

**VI. FINANCIAL REVIEW OF February and March 2022 Financials (Including Budget vs Actuals) – ([Attach. 3](#), [Attach 4](#), [Attach 5](#)) Action Item**

**Staff Recommendation:** *To accept the financial report for February and March 2022*

Motion:	Second:	Approve:	Denial:	Abstention Names:

**VII. REVIEW OF FINANCIAL IMPACT FROM HOLIDAY SCHEDULE – ([Attach. 6](#))**

- b. 11 Holidays
- c. Week between Christmas and New Years

**VIII. BOARD/COMMITTEE MEMBER/STAFF COMMENTS**

- d. Staff to have draft 2022-2023 budget for the May 2022 meeting

**IX. Adjournment – Next meeting – May 16, 2022 at 11:00 am or immediately following the Executive Committee meeting.**

**Agenda Posting:**

Agendas will be posted on the Foundation website – [www.rapfoundation.org](http://www.rapfoundation.org) – a minimum of 72 hours prior to the meeting date. All public record documents for matters on the open session of the Agenda are available for inspection at the meeting listed in this Agenda, and at the following location three (3) days prior to the meeting date: Regional Access Project Foundation, 41-550 Eclectic St., Palm Desert, CA 92260. If a public record document that relates to a matter on the open session of the Agenda is distributed less than 72 hours prior to the meeting date, the public record document shall be available for inspection, at the same time it is distributed, at the address listed above. Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities, as required by Section 202 of the Americans with Disabilities Act of 1990.