

JOINT EXECUTIVE - AUDIT COMMITTEE
DRAFT MINUTES

NOVEMBER 15, 2021 at 9:00 AM
41550 Eclectic St. Palm Desert, CA 92260
To Join Zoom Meeting:

Executive: Chair- C. Borba, J.Pye, M. Gonda, M. Gialdini, M. Moran, A. Wilson, B. Kroonen, J. Hayes
Audit: Chair – V. Tanner, J. Pye, M. Moran, B. Gonzalez, M. Blue

I. CALL TO ORDER *by C. Borba at 9:10 AM* and ROLL CALL: *C. Borba, J. Pye, M. Gonda, M. Gialdini, M. Moran, A. Wilson, B. Kroonen, J. Hayes, M. Blue.*

Quorum established for both Committees.

Present: L. De Lara, N. Duffy, M. Reyes, Andrea Oliveri.

II. APPROVAL OF THE AGENDA

In order to meet Brown Act requirements, items may be added to the agenda only upon decision by a majority of the Board of Directors to add the item because of a need for immediate action.

Motion: J. Hayes to approve the agenda is. Second: J.Pye Approved: 10 Opposed: 0 Abstention Name(s): 0

III. PUBLIC COMMENT / PRESENTATIONS - *None*

IV. Audit Presentation by Lund and Guttry LLP – Shannon Maidment and Andrea Oliveri
The FY 2020-2021 Audit (**attach. #1**) is complete and requires a recommendation from the Audit Committee prior to advancing to the Board for consideration. The Board authorized the Executive Committee on Oct 27 to act on their behalf and consider taking action prior to the next Board meeting and allow the CEO to forward the Report to the County’s Executive office sooner rather than later since it was due at the end of October. The Board will ratify the action at the Dec. 8 meeting.

Staff Recommendation: That the Audit Committee recommend to the Executive Committee to accept the Annual Audit for FY 2020-21 on behalf of the Board.

Motion: M. Moran to accept the Staff Recommendation. To include the changes discussed during the presentation including but not limited to: 1) Add the “Comparables” from the previous year. May or may not include the CARES grant amount(s) from the Single Audit, depends on Matt’s decision. 2) Change the name from Non-Profit Organization Centric to NPO Centric. 3) Update the “concentration of grants revenue”. 4) On #8 – Grants section related to SNFs rename it not to say Exempt. 5) Prepaid rents – ISA level for next year. 6) PPP loan was forgiven in the last week, therefore, it will be updated in the Subsequent Notes.

Second: J. Pye Approved: 3 Opposed: 0 Abstention Name(s): 0

Staff Recommendation: That the Executive Committee accept the Annual Audit for FY 2020-21 and direct the CEO to forward the Report to the County Executive Office. The report will be added to the agenda for the December 8 Board meeting for ratification. The Board has requested that the auditor make a presentation on Dec. 8.

Motion: J. Hayes to accept the Staff Recommendation. To direct the Governance Committee to include the Audit measurements for the CEO evaluation. Second: M. Moran Approved: 8 Opposed: 0 Abstention Name(s): 0

V. Adjournment of the Joint meeting of the Executive and Audit Committee. *At 10:30.*