



Desert Cornerstone
INSURANCE SERVICE^{INC.}

Business Built on Trust

81713 Hwy 111 Ste. E, Indio CA 92201
(760) 347-7723 License # 0F15709



a VICTOR company

Quote: **CAQ2104349**

Valid until 02/16/2022

Policy expires on 02/08/2022

Choose to Stay with ICAT

We would love to renew our promise to be there when you need us most.

Earthquake Difference In Conditions

Named Insured

Regional Access Project Foundation
41550 Eclectic St
Palm Desert, CA 92260

Total Limits of Insurance

\$3,680,000

Covered by the following AM Best Rated Carriers

Underwriters at Lloyd's, A (XV)
National Fire & Marine Insurance Company,
A++ (XV)
RSUSL, A+ (XV)

Premium:	\$6,998.00
Policy Fee (Carrier/MGA):	\$440.00
CA State Taxes/Fees:	\$236.87
DCIS Broker Fee:	WAIVED
TOTAL:	\$7,674.87

TRIA

Available for an additional premium of \$86

Your Coverages, Limits and Deductibles as they apply

Your Deductibles				
10% Earthquake Deductible by building*, by line of coverage, per occurrence				
2% Flood Deductible by building*, by line of coverage, per occurrence, minimum of \$50,000				
\$25,000 All Other Causes of Loss Deductible by building*, by line of coverage, per occurrence				
*Business Income/Extra Expense Coverage Deductible is by location, by line of coverage, per occurrence				
	Coverage Type	Limits	Earthquake Deductible	Flood Deductible
Location 1:				
Location 1, Building 1: 41550 Eclectic St, Palm Desert, CA 92260	Building	\$3,480,000	10% (\$348,000)	2% (\$69,600)
	BPP	\$100,000	10% (\$10,000)	2% (\$50,000) minimum deductible
Location 1	BI/EE	\$100,000	10% (\$10,000)	2% (\$50,000) minimum deductible
Total Limit of Insurance		\$3,680,000		
Limit = Limit of Insurance BPP = Business Personal Property/Tenants Improvements and Betterments BI/EE = Business Income/Extra Expense/Rental Value APC = Additional Property Coverage				

Coverage NOT selected for the following APCs

- Awnings, Canopies, Including Over Gas Pumps
- Boardwalks, Catwalks, Decks, Trestles and Bridges
- Carports
- Driveways, Courts, Pads and Paved Surfaces
- Fences, Property Line Walls, Lattice Work and Trellis
- Fountains, Statuary, Monuments or Tombstones
- Landscaping including Trees and Shrubs
- Light Poles and Unattached Signs
- Machinery and Equipment in the Open, including gas pumps
- Other Structures
- Playground Equipment
- Pools and Waterfalls
- Underground Utilities

Standard Coverage ✓

Coinsurance	Waived
Coverage Basis	Replacement Cost
Preservation of Property	30 Days
Earthquake-Induced Water Loss	Included
Foundations	Included in building limit
Additional Coverages & Coverage Extensions	Sublimit
Debris Removal	25% of loss within limit, up to an additional \$10,000 per location in addition to limit
Pollutant Clean Up and Removal	\$10,000
Unscheduled Additional Property	\$10,000, subject to \$2,500 Deductible
The following coverages apply only if a BI Limit of Insurance is shown. The coverage provided is the lesser the BI Limit or the listed sublimit.	
Extra Expense	Included
Payroll	Included
Civil Authority	21 Days
Extended Business Income	Included (30 Days)
Extended Rental Value	Included (30 Days)
Monthly Limit of Indemnity Coverage Basis	50%

Selected Coverage ✓

Ordinance or Law Coverage	Full Coverage A; Coverage B&C combined sublimit is 10% of Building Limit of Insurance
Earthquake Sprinkler Leakage	Included
Flood	Included

Additional Coverages Available for Purchase

Accounts Receivable	Not selected
Electronic Data	Not selected
Extended Period of Indemnity	Not selected
Fine Arts	Not selected
Food Spoilage	Not selected
Increased Period of Restoration	Not selected
Mold Clean Up & Removal	Not selected
Terrorism	Not selected
Utility Interruption	Not selected
Valuable Papers	Not selected

Terms & Conditions

This quote has been issued by International Catastrophe Insurance Managers, LLC (ICAT) as authorized by the insurer identified herein or elsewhere. ICAT is the insurer's agent with regard to this quote and any subsequently issued policy; ICAT is not an agent or broker of any insured or prospective insured.

Warranty

- The information provided to ICAT is true, complete and correct, and no material facts have been omitted or misstated.
- There is no damage to the property identified on this Quote, and all such property is in good condition or repair.

Terms

- All insurers are non-admitted.
- Locations in a Special Hazard Flood Area (SHFA) as defined by FEMA are excluded from flood coverage. This includes flood zones A, AO, AE, AH, A1-30, A99, AR, V, VE, AND V1-30.
- Coverage will be written on a Non-Admitted Difference in Conditions form.

Conditions

- Fees are fully earned
- Minimum earned premium is 25%
- Insurer participation may change at the time of binding.
- All bound risks will be inspected when originally bound and may be inspected upon renewal. Any bound risks which do not meet underwriting guidelines, or which differ from the information submitted to ICAT may be subject to increased premium or cancellation.

Exclusions

- Risks located on the National Historic Registry are not eligible for coverage.

Location 1, Building 1 Details

41550 Eclectic St, Palm Desert, CA 92260

Construction Type: Steel Frame

Parking Type: None

Number of Stories: 2

Primary Occupancy: Office, other - Office

Year Built: 1987

Tenancy: Owner

Total Square Footage: 23,893

Soil Type: Stiff Soil

Building Shape: Irregular

Liquefaction Value: Very Low

Setbacks/Overhangs: Yes

Flood Zone: X

FOR QUOTE **CAQ2104349** THE APPLICANT REPRESENTS THAT THE STATEMENTS AND FACTS ARE TRUE AND THAT NO MATERIAL FACTS HAVE BEEN SUPPRESSED OR MISSTATED.

Applicant Signature: _____

Date: _____

POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

You are hereby notified that under the Terrorism Risk Insurance Act as amended, you have a right to purchase insurance coverage for losses resulting from acts of terrorism. As defined in Section 102(1) of the Act: The term "act of terrorism" means any act or acts that are certified by the Secretary of the Treasury - in consultation with the Secretary of Homeland Security, and the Attorney General of the United States - to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 80% OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS STATED ABOVE AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU ALSO SHOULD KNOW THAT THE TERRORISM RISK INSURANCE ACT AS AMENDED CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

Finally, the Terrorism Risk Insurance Act as amended (TRIA) is scheduled to expire on December 31, 2027. Accordingly, if you choose to accept the coverage offered herein for losses resulting from certified acts of terrorism, please note the following:

- **In the event that legislation IS NOT** passed into law extending TRIA beyond December 31, 2027, such coverage shall expire at midnight December 31, 2027, or on the termination date of the policy, whichever occurs first, and the policy shall not cover any losses or events which arise after the earlier of these dates.
 - **In the event that legislation IS** passed into law extending TRIA beyond December 31, 2027, such coverage shall expire when coverage under the policy terminates, but any coverage provided under the policy after December 31, 2027, shall be subject to all of the terms and limitations of the law extending TRIA.
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