

Regional Access Project Foundation

Statement of Financial Position Comparison

As of January 31, 2022

	TOTAL		
	AS OF JAN 31, 2022	AS OF JUN 30, 2021 (PP)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
10001 Cash on hand	53.88	66.81	-12.93
10102 Mechanics Bank 6395 for FRC	0.00	6,604.95	-6,604.95
10110 Paypal - new	1.00	2,350.39	-2,349.39
10140 First Republic - NPOC 9544	65,898.45	96,579.81	-30,681.36
10150 First Republic CARES 8995	0.00	282,688.77	-282,688.77
10160 First Republic Bank	0.00		0.00
10160.001 First Republic Ops 1491 Unrestricted	212,729.74	39,051.93	173,677.81
10160.002 YAC funds - (Restricted)	7,000.00		7,000.00
10160.003 Grace Helen Spearman Foundation (Restricted)	0.00		0.00
10160.004 Desert Legal Fund (restricted)	5,704.00		5,704.00
Total 10160 First Republic Bank	225,433.74	39,051.93	186,381.81
10170 First Republic - James Irvine 9510	228,120.82	598,539.42	-370,418.60
10180 First Republic - SIA 9014	28,192.70	23,156.33	5,036.37
10202 County of Riverside Sales Tax Income	1,640,380.70	1,039,149.99	601,230.71
10901 Bill.com Money Out Clearing	0.00	214.54	-214.54
Total Bank Accounts	\$2,188,081.29	\$2,088,402.94	\$99,678.35
Accounts Receivable			
12000 Grants Receivable	0.00	21,655.79	-21,655.79
12010 Accts Receivable	34,420.17	20,661.13	13,759.04
Total Accounts Receivable	\$34,420.17	\$42,316.92	\$ -7,896.75
Other Current Assets			
11003 Wells Fargo Investments	785,922.54	796,296.73	-10,374.19
11010 Undeposited Funds	1,948.92	4,744.49	-2,795.57
12001 RivCo Funds Receivable	1,429,203.47	1,213,621.49	215,581.98
13030 Prepaid Insurance	0.00	0.00	0.00
13045 Prepaid Rents	0.00	0.00	0.00
13050 Prepays Other	0.00	5,678.70	-5,678.70
Total Other Current Assets	\$2,217,074.93	\$2,020,341.41	\$196,733.52
Total Current Assets	\$4,439,576.39	\$4,151,061.27	\$288,515.12
Fixed Assets			
15001 Office Equipment	53,946.79	53,946.79	0.00
15002 Computer Network & Equipment	47,168.39	47,168.39	0.00
15003 Tenant Improvements	804,505.17	804,505.17	0.00
15006 Building Acquisition Costs	2,554,025.50	2,554,025.50	0.00
15050 Construction In Progress	0.00	0.00	0.00
15100 Accumulated Depreciation	-532,110.26	-460,769.20	-71,341.06
Total Fixed Assets	\$2,927,535.59	\$2,998,876.65	\$ -71,341.06
Other Assets			
13040 Security Deposits to Vendors	0.00	16,320.00	-16,320.00

Regional Access Project Foundation

Statement of Financial Position Comparison

As of January 31, 2022

	TOTAL		
	AS OF JAN 31, 2022	AS OF JUN 30, 2021 (PP)	CHANGE
Total Other Assets	\$0.00	\$16,320.00	\$ -16,320.00
TOTAL ASSETS	\$7,367,111.98	\$7,166,257.92	\$200,854.06
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20001 Accounts Payable	149,634.64	18,214.24	131,420.40
20010 Grants Payable	12,683.55	359,336.00	-346,652.45
Total Accounts Payable	\$162,318.19	\$377,550.24	\$ -215,232.05
Credit Cards			
20301 First Bank Visa CC	0.00	34.34	-34.34
20305 BREX Credit Card	8,279.21	5,553.37	2,725.84
Total Credit Cards	\$8,279.21	\$5,587.71	\$2,691.50
Other Current Liabilities			
20020 Pass through	2,253.75	-844.25	3,098.00
21000 4th District YAC	11,156.11	4,156.11	7,000.00
22001 Accrued Payroll	0.00	0.00	0.00
22015 Accrued Grant Expense	0.00	25,102.00	-25,102.00
22101 Accrued PTO	24,180.93	26,497.58	-2,316.65
23000 Deferred Revenues	0.00	0.00	0.00
23100 Prepaid Rents - Tenants	0.00	0.00	0.00
25000 Payroll Liabilities	2,308.07	14,505.00	-12,196.93
25001 Direct Deposit Payable	0.00	1,715.04	-1,715.04
25002 Federal Taxes (941/944/940)	0.00	0.00	0.00
25003 CA SUI / ETT	0.00	798.88	-798.88
25004 CA PIT / SDI	656.48	931.81	-275.33
25005 Health Ded	0.00	0.00	0.00
25006 401k Payable	2,191.09	-283.33	2,474.42
Total 25000 Payroll Liabilities	5,155.64	17,667.40	-12,511.76
Total Other Current Liabilities	\$42,746.43	\$72,578.84	\$ -29,832.41
Total Current Liabilities	\$213,343.83	\$455,716.79	\$ -242,372.96
Long-Term Liabilities			
22000 PPP - Notes Payable	0.00	69,101.02	-69,101.02
24000 Security Deposits Held - Tenants	17,925.00	17,825.00	100.00
Total Long-Term Liabilities	\$17,925.00	\$86,926.02	\$ -69,001.02
Total Liabilities	\$231,268.83	\$542,642.81	\$ -311,373.98
Equity			
30000 Unrestricted Net Assets - RivCo	2,007,899.65	2,014,504.60	-6,604.95
30001 BOD Contributions Fund	83,675.38	83,675.38	0.00
30002 Net Assets Investment Earnings	2,939,059.11	2,939,059.11	0.00
30003 Net Assets - Private Contributions	356.40	356.40	0.00

Regional Access Project Foundation

Statement of Financial Position Comparison

As of January 31, 2022

	TOTAL		
	AS OF JAN 31, 2022	AS OF JUN 30, 2021 (PP)	CHANGE
30004 Unrestricted Building Fund	50,000.00	50,000.00	0.00
30100 Temporarily Restricted Net Assets	102,313.43	102,313.43	0.00
30300 NPOC Net Assets	67,485.27	67,485.27	0.00
35000 Net Assets	1,366,220.92	1,366,220.92	0.00
Net Revenue	518,832.99		518,832.99
Total Equity	\$7,135,843.15	\$6,623,615.11	\$512,228.04
TOTAL LIABILITIES AND EQUITY	\$7,367,111.98	\$7,166,257.92	\$200,854.06